CEOs Roundtable

Mr. Kane Ibrahima
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Eng. Jao Jorge
CEO - LAM Mozambique Airlines

Mr. Sanjeev Gadhia
CEO - Astral Aviation LTD

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CEO - ASKY Airlines

Moderator
Mr. Matthias Kern
Associate Partner – Lufthansa Consulting GmbH

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AFRAA 53rd ANNUAL GENERAL ASSEMBLY 16-17 November 2021
Resilience of African Aviation (or lack thereof)

Passenger traffic recovery by region (in %)\(^1\)

- Central America/Caribbean: H2 2023
- North America: H2 2023
- Europe: H2 2023/H1 2024
- South America: H2 2023/H1 2024
- Africa: H2 2024
- Middle East: H1 2024
- Asia: H2 2023/H1 2024

Consensus estimate of return to 2019 volumes

Drivers

- 2% of global air travel, despite 18% of global population
- -2% GDP in 2020, slow recovery
- 33% grounded fleet, highest WW
- 56% load factors, >10 pp below WW Ø
- 1.2% of WW COVID cases, 6% vaccination rate
- Lowest level of travel restrictions

1) Passengers carried
Sources: CH aviation, IATA, AFDB, Worldbank, IATA AirportIS; Eurocontrol; ACI; OAG; News articles

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Relevant trends in the COVID recovery

Leaner, agile setups
Airlines emerging leaner from restructuring, having learned a lesson in agility

Start-ups
131 new airlines planned in Africa, >20% of global start-ups

Airline partnering
Revenue upside and efficiency gains by joining forces

Cargo opportunities
Cargo turning out to be not only crisis resilient, but long term growth motor

Destination marketing
Driving the return of travelers with ‘value over volume’

Focus on sustainability
Despite financial constraints, ‘net zero carbon by 2050’ becoming standard

Sources: IATA, CH aviation, Lufthansa Consulting